

ARC launches One River Street web site

Atlantic Richfield Company (ARC) has launched a new web site, www.oneriverstreet.com, to keep the community informed of progress at One River Street.

The web site will include the latest project news as well as photos, background information and links to related sites.

ARC remediation manager Dave Kalet said, "We understand there is a great deal of interest in this project and our goal is to create a window through which area residents can watch our progress."

Another important feature, according to Kalet, is the contact page. "The contact page will provide an easy and convenient way for residents to ask questions or offer comments on the work we are doing. We are committed to creating a dialogue with the community on this project and so we will answer each communication promptly and personally."



ARC's new web site, www.oneriverstreet.com, will be a window for the community on progress at the One River Street project.



Table of Contents

ARC launches One River Street web site.....	1	Protecting health and safety – On our site and in the community.....	4
Old administrative building is removed at One River Street; More buildings to be removed in spring 2005.....	2	NYSDEC signs administrative consent order for One River Street; Clears way for remediation design and implementation to begin	5
ARC installs solar-powered lighting for safety, security.....	3	Vision and values.....	6
Remediation efforts require Guski Trucking to vacate One River Street.....	3		

Old administrative building is removed at One River Street; More buildings to be removed in spring 2005

► The former administrative building had been badly damaged by fire many years back and could not be salvaged. More buildings will be removed at One River Street in early summer and late fall.



The former administrative building being safely taken down in fall 2004.

A former administrative building became the first structure taken down during Phase Three Demolition at the One River Street Project.

Atlantic Richfield Company (ARC) project manager Dave Kalet said, "A structural engineering study conducted in fall 2004 marked this building as a priority to remove. The building had been badly damaged by fire many years back and could not be salvaged. That's why we accelerated our demolition schedule to take it down as soon as possible. We are now in the process of determining which buildings and structures must be removed during Phase Three Demolition either because of their physical condition or to make way for remediation."

Building removal will continue in spring of 2005, Kalet said, "The community has asked us whether any buildings or structures might be preserved. We are working to make that determination with the assistance of an architect and engineer specifically regarding the Water Tower, Building 51 and Building 52. In addition to considering buildings to be preserved, we will attempt to save building materials and architectural details for future use when the site is redeveloped. The inclusion of these materials in new construction will help preserve some of the site's history even as it is transformed into new uses for the future."

Kalet explained that ARC will enforce stringent health and safety

standards during building demolition. "Atlantic Richfield requires strict control measures to ensure worker safety during demolition. We also will take every precaution to limit any potential impact on the community, including using air monitors."

One example cited by Kalet is the use of sprinklers and hoses to prevent dust during demolition. "Because of the age of many of these buildings, we will have to treat them as likely asbestos hazards. In the case of the building we demolished in fall of 2004, we were unable to inspect the building safely; so we took the building down and removed the materials to a licensed landfill as if it contained asbestos."



ARC installs solar-powered lighting for safety and security

Atlantic Richfield Company (ARC) will be installing solar-powered lighting across the One River Street site over the next few months to provide additional safety and security.

ARC Remediation Manager Dave Kalet said, "We conducted an extensive safety and security investigation on the site and identified the need for additional lighting at night both for security and safety. As work progresses, that need will be even more pronounced."

Kalet said he chose solar-powered lighting as part of the company's commitment to be environmentally conscious. "Our company's core values include being innovative, progressive and green. Choosing solar-powered security lighting makes good sense

for the project and helps ARC live up to its values."

Our initial placement will be in the vacant open areas at the south end of the property and along the river at the western edge of the site. Additional units will be placed in the vacant areas created by demolished buildings. Most of the units will not be visible from the public view. Solar powered lighting has the advantage of not requiring the installation of utility lines; this means we can avoid the hazards associated with overhead or buried electrical wires and provide flexibility in locating and moving the units. The units will continue to operate during electrical outages. For more information: <http://www.solarlighting.com/htmlsite/streetlighting.html>.



Remediation efforts require Guski Trucking to vacate One River Street

The familiar blue and white Guski trucks soon will no longer be seen coming and going from the Hastings-on-Hudson riverfront. Guski Trucking, a long time tenant at One River Street, will vacate One River Street soon in order to accommodate remediation efforts.

Riverside Auto Body, Inc. and its related parking business will continue to operate out of the remaining buildings during the next phase of work.

Atlantic Richfield Company (ARC) Remediation Manager Dave Kalet said, "This was a necessary step for us to take in order to move forward with building demolition later this year. Atlantic Richfield has worked

closely with existing tenants on this property to try to accommodate their needs while preparing to meet their remediation obligations. We recognize the long-term relationships with these firms. We now need the flexibility to access a wider portion of the site on relatively short notice. We can only provide a smaller amount of space and only accommodate businesses that have the flexibility to adjust their space requirements. It's time to move forward to keep our remediation work on schedule. We regret to end the long relationship with Guski Trucking and extend our best wishes to Mr. Guski for a safe relocation and continued success for his business."



More buildings will be removed at One River Street in early summer and late fall.

Protecting health and safety – On our site and in the community

As a company, Atlantic Richfield Company (ARC) demands the highest standards of health and safety from all of our employees, contractors and subcontractors.

Our goals are simple: no accidents, no harm to people and no damage to the environment.

Safety in the workplace

ARC utilizes some of the most stringent safety standards in the industry. Whether workers are driving vehicles, operating machinery or simply observing work, ARC demands the highest standards of care, attention and performance. ARC expects every member of our team to play a role in making this a safe project and, in turn, has given

authority to every single person on site to stop any activity at any time for health or safety concerns.

Protecting the community

For the next several years, the focus at One River Street will be on remediation of environmental contamination, including:

- a. removal of asbestos from buildings and the demolition of unusable structures;
- b. excavation and disposal of soils potentially contaminated with PCBs (and, in a few places, metals like lead and copper); and
- c. dredging and disposal of river sediments that may contain PCBs and/or metals.

For every phase of this work, we will evaluate any potential exposure risks to the community and follow the most stringent guidelines in handling and disposing of these materials to minimize any risk.

For example, during the building demolition phase, crews will use air-monitoring equipment to guard against the release of asbestos as dust particles. Also, crews will use large soaking hoses to keep building materials wet during demolition to prevent airborne dust.

All materials removed from the site will be transported by licensed haulers and disposed of at licensed and regulated incinerators or landfills in accordance with state and federal regulations.

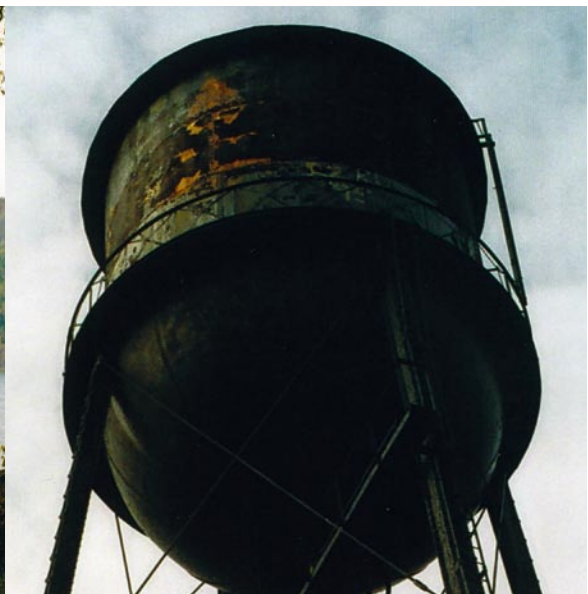


Workers wearing protective gear at an excavation site

ARC health and safety goals:

**No accidents.
No harm to people.
No damage to
the environment.**

NYSDEC signs administrative consent order for One River Street; Clears way for remediation design and implementation to begin



New York State Department of Environmental Conservation (NYSDEC) signed an Administrative Order of Consent (AOC) for the environmental clean-up project at One River Street on March 25, 2005, clearing the way for remediation work to begin at the One River Street site.

The AOC is a binding legal document in which Atlantic Richfield Company (ARC) agreed to design and implement, under the supervision of NYSDEC, the environmental remediation plan outlined last March by both parties. That remediation plan includes excavation and safe disposal of PCB-contaminated soils, long-term containment (using a slurry wall, a sheet pile bulkhead, an impermeable cap and clean fill), long-term monitoring and deed restrictions for future redevelopment of the site. Details of the reme-

diation plan are available at www.oneriverstreet.com and at NYSDEC'S web site at www.dec.state.ny.us/website/der/projects/hastings.

In its 2004 Record of Decision (ROD), NYSDEC declared that the selected remedy described above is protective of human health and the environment, complies with both New York State and federal regulations and is appropriate, practicable and cost-effective.

The signing of this final legal document clears the way for remediation work to begin.

ARC will announce shortly the selection of a nationally recognized environmental engineering team to begin the investigation and design stage of this project. ARC expects to finalize the remedial design in 2008

Vision and values

Dave Kalet, Remediation Manager, Atlantic Richfield



Earlier this year, I sat in on a meeting of the Local Waterfront Revitalization Program (LWRP) Steering Committee here in Hastings-on-Hudson. Mayor William Lee Kinnally created the committee to help provide long-term planning and leadership for the redevelopment of the riverfront area.

Throughout the history of this community, the riverfront has played a vital economic role for the community, offering good jobs and opportunities. Once the environmental remediation of the site is completed, the riverfront has the potential once again to blossom with new, exciting opportunities.

Atlantic Richfield Company (ARC) strongly supports of the work of the LWRP in helping to plan for the future and we are doing our part to keep this project moving forward on schedule.

In the upcoming year, we will remove a number of buildings and structures from the site in preparation for our remediation work.

We also will begin what is known as the Pre-Design Investigation state of the project. During this phase, we will use drill rigs and excavating equipment to conduct additional sampling and investigation of the site essential to complete the remediation plan. This investigation and the design of a remediation plan will continue through 2007.

We expect to begin the remediation of the site in 2008, continuing into 2010. Based on this schedule, the site will be ready for redevelopment in 2011.

Our goal is to keep this project moving forward expeditiously, but we also are committed to doing the job right. Our goal is to prepare this property for productive use for generations to come.

I would urge you to follow our progress on our new web site: www.oneriversteet.com. Also, if you ever have any questions, suggestions or comments, the web site has an easy-to-use contact page. Our team will respond quickly and personally to every communication.

When will our One River Street project be finished?

Here is our current estimate for remediation work at One River Street.

2005-2007

- The Pre-Design Investigation stage of the project will commence mid 2005. This will include additional sampling activities utilizing drill rigs and standard excavation equipment.
- Demolition of buildings and other structures will continue.
- Intensive planning of the remediation design process will begin and continue into 2007.

2008-2010

Remedy Implementation will commence and continue into 2010.

2011

One River Street ready for reuse.



Printed on 100% recycled paper

Atlantic Richfield
One River Street
Hastings-on-Hudson, NY 10706